

Former Taoiseach Bertie Ahern and GAA President Nickey Brennan with juvenile members at the launch on 28 April 2008

What will the proposed development project consist of?

The Club has decided to undertake all works on a "phase by phase" basis over three phases and when completed will have cost in the region of €5,000,000. The immediate objectives may be summarised as follows:

Phase 1 will consist of 3 grass pitches, dressing rooms, toilet and car parking facilities that will commence in May 08 with a completion date of September 09. The cost of Phase 1 is €1.2 million.

Phase 2 will consist of a grass base to a Floodlit All Weather training/playing pitch. The cost of this phase is an additional €1.2m and if finances permit will also be completed by September 2009.

The focus of **Phase 3** will be on the completion of the clubhouse. The estimate for this phase is €2.5m. No date has been set for the commencement of this project.



August 2008

We must raise € 360k from the membership within the club by 31st October 2008 or our ambitions will NOT be achieved.

Key Grounds Fundraising Contacts

Derek Cleary Grounds Fundraising Chairman 087 2616257 dacl@indigo.ie

Members of the Fundraising Committee who are making follow up calls include:

- | | | | | |
|----------------|---------------|-----------------|-------------------|------------------|
| Mick Lynch, | Dave O'Brien, | James O'Connor, | Vivian Peelo, | Barbara O'Neill, |
| Niall Tutty, | David Leydon, | John Griffin, | Bernard O'Keeffe, | Pat Mannix, |
| Eugene Treacy, | Denis Lally, | Michael Maher, | Kevin O'Neill, | Pearse Tolan. |
| Kevin Moloney, | Mags Heelan, | Ciaran Prunty, | Charlie Spillane, | |



September 2008



Cumann Báire agus Peile Chaisleán Cnucha
Castleknock Hurling & Football Club
www.castleknock.net



Volume : 7, Issue 2

Newsletter

September 2008

Grounds Development Up Date Building Our New Home

Our progress so far in this regard is as follows:

As you will be aware, the Club formally launched it's grounds development programme in April 2008. Work on our new grounds at Somerton beside Castleknock Hotel & Country Club is well under way and progressing on target (despite the bad weather). **We would like to sincerely thank all those who have made their generous donation** to the Club's fundraising drive for the development of the Club facilities. The response to date has been good but a lot more is required.

Our ambition is to deliver Phase 1 and 2 together to include an all weather floodlit pitch, two grass pitches, dressing rooms and car park at a cost of € 2.4m by Autumn 2009. To this end, **we must raise € 360k immediately** from the membership within the club.

We must raise € 360k from the membership within the club by 31st October 2008 or our ambitions will NOT be achieved. Download the tax forms from www.castleknock.net/forms or contact any Club member listed on back page.

In the middle of April 2008, fundraising packs were sent to 650 club members and families. To date, just over 200 members/families have made a contribution towards the grounds development. (see breakdown per team on next page)

The sum raised so far is currently standing at €180k (average of €900 per member/family which is made up of a donation of €531 and tax rebate to Club of €369). We therefore still have some way to go to achieve our goal.

We cannot over emphasize the point that this is the opportunity of a lifetime for all concerned. The potential enjoyment and benefit that our children will receive in the future from this development will be immeasurable as this new development will form a meeting place for our community. Ironically, it is also an ideal time for this development; with the downturn of the economy we are now in a much better position to negotiate a better deal with

the potential contractors working on the site.

This is an appeal to urge members who have NOT donated to do so in the coming weeks or at the very latest, by 31st October 2008. End-

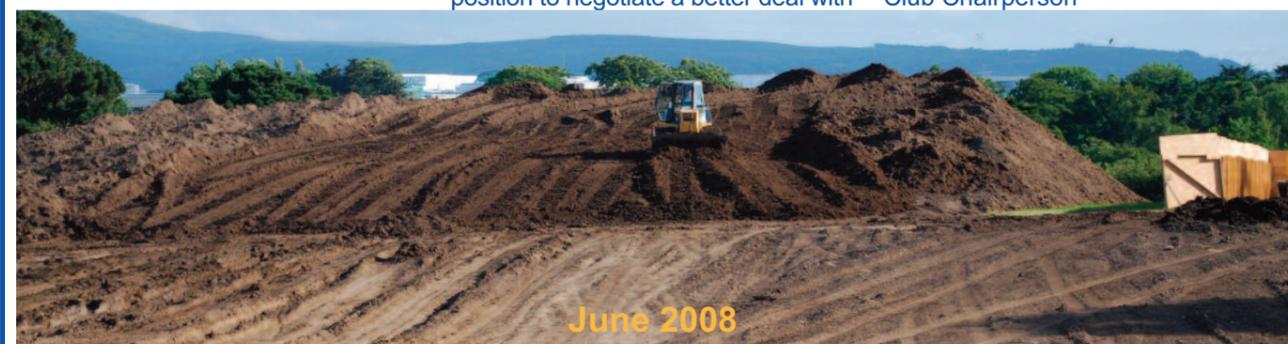
October is a key date for the project as it is at this date the decision will be made as to whether the all-weather phase will progress or whether the 3rd pitch will be a grass pitch. It is important to realise that our ambitions will not be achieved unless we receive the required level of support from the membership of the club.

Finally, our campaign to make contact with every family and member in the club continues. If you have not yet donated you will hear again from your team contact (member of fundraising committee) in the coming days and weeks with a view to formalising your support.

We will continue to keep you apprised of progress.

Yours in sport

Michael Lynch
 Club Chairperson



June 2008



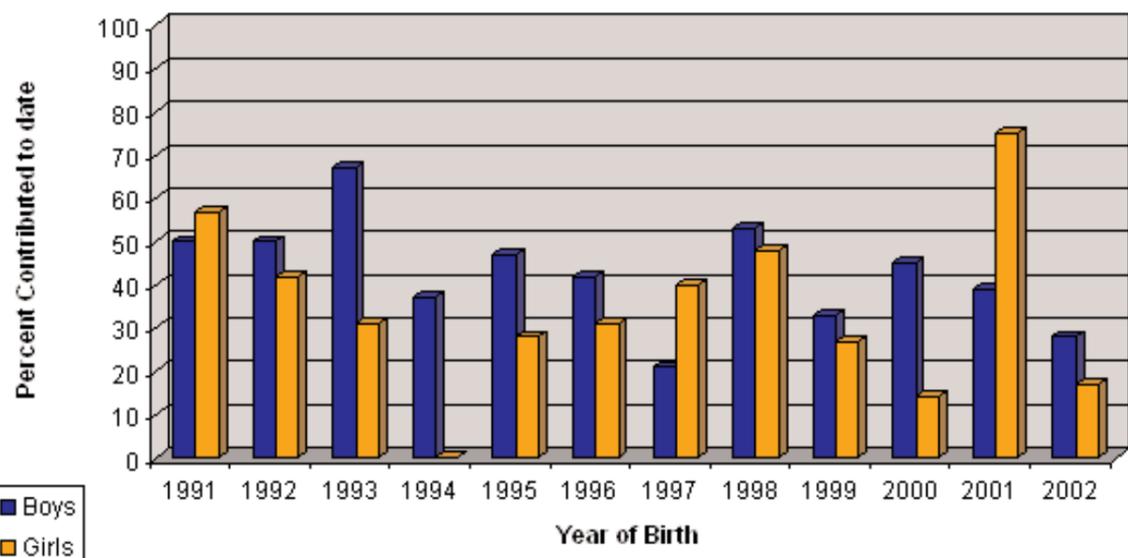
Premier Credit Union
www.premiercu.ie
 Tel: (01) 8201111
 Juvenile Section Sponsor



Castleknock Hotel & Country Club
www.castleknockhotel.com
 Tel: (01) 640 6300
 Adult Section Sponsor



Juvenile Member Contributions



Appropriate facilities for your children can only be provided if you contribute. To date only 41% of boys families, 31% of girls families and 47% of adults have made a contribution!

Unless a significant improvement in contributions are received, the dream of state of the art facility with grass pitches and all an all-weather pitch will not be realised. This is a fantastic opportunity for all Club families and for all the community but **everyone** needs play their part.

A final decision on facilities must be made by **31st October 2008** - we need your contribution by then.

Adult Contributions

Players	12%
Students	30%
Non Players	61%
Total	47%

Download the applicable tax forms from www.castleknock.net/forms

I would like to help —what should I do?

MAKE A FINANCIAL DONATION.

The worked examples outlined below demonstrate exactly how your donation will benefit the Club. Professional advice has been obtained to maximize the tax aspects of all donations. It is important to point out that Tax relief is only available on donations of at least €250. Castleknock Hurling and Football Club would welcome donations of any sum in excess this amount. It will be appreciated - the bigger the donation the bigger the benefit will be to the club.

PRIVATE AND CONFIDENTIAL

All donations received will be acknowledged in complete confidence. Donors will not be published without prior consent.

The Finance Act 2002 introduced new arrangements for Approved Sports Bodies to benefit from Tax relief provisions. For the purposes of the scheme, Castleknock Hurling & Football Club is recognised by the Revenue Commissioners as an "Approved Sports Body"

The development of the Club's Sports grounds and facilities is recognised by the Revenue Commissioners as an "Approved Project". In most cases, this means that your donation to the Castleknock Hurling & Football Club is worth more to the Club, AT NO EXTRA COST TO YOU.

Notes on tax relief provisions

- The minimum donation upon which tax relief is available is €250 per year; there is no maximum
- Donations made in installments qualify for Tax relief
- Where sufficient tax has not been paid to cover the donation made, the refund of tax will be limited to the amount of tax actually paid by the donor
- The donation must be in the form of money and must not be repayable

How does the scheme work for PAYE Taxpayers?

EXAMPLE 1 — DONATION OF € 500

A donation to the Club from a PAYE taxpayer will be treated as having been received "Net" of income tax. This means that a donation from an individual who pays income tax at the higher rate of 41% is worth an additional 70% to THE CLUB.

The amount received by the Club can be calculated as follows:

In summary, every donation of €500 from a PAYE Taxpayer is worth €847 to the Club as the Government will allow the Club to reclaim €347 directly from the Revenue.

Donation/Cost to Donor	€ 500
Tax rebate reclaimed by Club	€ 347
Castleknock Hurling & Football Club receives	€ 847

EXAMPLE 2 — DONATION OF €1,000.

In summary, every donation of €1,000 from a PAYE Taxpayer is worth €1,695 to the Club as the Government will allow the Club to reclaim €695 directly from the Revenue.

Donation/Cost to Donor	€ 1,000
Tax rebate reclaimed by Club	€ 695
Castleknock Hurling & Football Club receives	€ 1,695

How does the scheme work for Self Employed Taxpayers?

A donation made by a individual who pays tax on a self — assessment basis, will be entitled to claim a tax deduction for the donation in computing his or her total income — there is no grossing up arrangement.. For example, if a Self employed individual who pays income tax at the higher rate of 41% makes a donation of €1,000 to the Club, the value of that donation to the Club is €1,000. However, the actual cost of that donation to the individual may be calculated as follows:

In summary, as Self employed individuals are personally entitled to claim tax relief for donations, the Club hopes to encourage them to increase the up-front value of the actual donation. For example, the value of the donation paid by a Self employed individual could be increased to as much as €1,695 and the actual cost of that donation to the individual after tax relief is claimed would amount to €1,000 calculated as follows:

Donation Received by Club	€ 1,695
Tax relief claimed by Donor	€ 695
Actual Cost of the donation to Donor	€ 1,000

(Note: Please complete the enclosed Blue Form to allow the Club to issue a receipt. This receipt must be retained by the Self Employed Donor to support the tax reclaim with his/her own Self-assessment form)

How does the scheme work for Company Donations?

In the case of Corporate donations, the Company is entitled to claim a deduction for the donation in computing their total income- there is no grossing up arrangement.

For example, if a Company makes a donation of €1,000 to the Club, the value of that donation to the Club is €1,000. However, the actual cost of that donation to a Company that pays tax at the 12.5% rate may be calculated as follows:

In summary, as Companies are entitled to claim tax relief at a rate of 12.5% on donations, the Club hopes to encourage them to increase the up-front value of the actual donation. For example, the value of the donation paid by a Company could be increased to as much as €1,143 and the actual cost of that donation to the Company after tax relief is claimed would amount to €1,000 calculated as follows:

Donation Received by Club	€ 1,143
Tax relief claimed by Company	€ 143
Actual Cost of the donation to Company	€ 1,000

To download the applicable tax forms from www.castleknock.net/forms or request one from any of the contacts listed on page 4. The address to return completed forms can be found on the forms.

Completed forms can be returned to :

CHFC, c/o Derek Cleary, 2 The Beeches, Lutterllstown, Dublin 15